







## **Letter of intent**

Mr. Thomas Bach

President

International Olympic Committee

**OBJECT:** Cortina Sliding Center "Eugenio Monti" di Cortina D'Ampezzo

Year two thousand nineteen, on 29 of March, by means of this letter of intent

Veneto Region, represented by the President Dr. Luca Zaia, as legal representative,

Municipality of Cortina d'Ampezzo, represented by Mayor Gianpietro Ghedina, as legal representative pro tempore,

Bolzano Autonomous Province, represented by President Arno Kompatscher, as legal representative

Trento Autonomous Province, represented by President Maurizio Fugatti, as legal representative

## Whereas

- Veneto Region, Municipality of Cortina d'Ampezzo and Bolzano Autonomous Province, together with Lombardy Region, Municipality of Milan and Trento Autonomous Province have expressed their will to present the joint bid of Milan and Cortina, representing Italy, to host the Winter Olympic and Paralympic Games which will take place in 2026 (hereinafter "Winter Olympic Games 2026"), actively participating in the activities necessary to achieve this goal;
- on October 9, 2018, the International Olympic Committee (IOC) announced the acceptance of Milan and Cortina bid for the 2026 Winter Olympic Games, as well as the bids from Calgary (Canada) and Stockholm (Sweden);

- upon acceptance of the bid, the "Application Stage" was launched, a complex and structured path which will lead to select the City hosting the 2026 Winter Olympic Games, through the performance of numerous activities, meetings, visits from delegations and events, both in Italy and abroad;
- at the end of the first procedural step, the Parties presented the "Application File" to the International Olympic Committee (IOC) by 11 January 2019;
- the International Olympic Committee (IOC) will select the host City in June 2019;
- as part of the documentation presented in support of the Application File and pursuant to the provisions of the "Candidature Questionnaire", the Municipality of Cortina d'Ampezzo presented the Sustainability Business Plan of "Eugenio Monti" venue, located in the municipal territory, owned by the municipal Administration and identified as Venue for the competition (Annex A);
- the above mentioned venue is presented in the document as a European point of reference for the National Federations that do not have their own tracks for pre-competition training activities and during the competitions breaks;
- in order to guarantee the economic sustainability of the venue in the period following the Games, the document identifies a multi-annual agreement between Veneto Region, the Municipality of Cortina, Bolzano Autonomous Province and Trento Autonomous Province which aims at the full accessibility of the venue, as a reference center for bobsleigh and sled activities in the Dolomites;
- in consideration of the common intent to fund the Olympic Bobsleigh Track "Eugenio Monti" by means of the financial resources of the "Fondo Comuni Confinanti" which is annually feeded with 80 million Euro;
- according to the outcome of the meetings held with the International Olympic Committee (IOC), and in particular to the Visit of the IOC Experts that took place in Milan from 11 to 15 February, a recommendation emerged to improve the project described in the attached document with a first commitment by the Administrations in guaranteeing support for the post-Olympic management of the venue;

In view of the above, by means of this letter of intent,

## the Parties

undertake to cooperate for the post-Olympic management of the Olympic Bobsleigh Track "Eugenio Monti" located in the Municipality of Cortina d'Ampezzo, owned by the municipal Administration, and identified as the Venue for the competitions, pursuant to the terms described in the Sustainability Business Plan, as part of the documentation presented in support of the Application File of the Cities of Milan and Cortina d'Ampezzo to host the Olympic and Paralympic Games in the 2026 (Annex A).

Specifically, the Parties undertake, in the event of the assignment of the Games to the candidate cities, to sign a multi-annual agreement (at least fifteen years), which will govern respective obligations in the post-Olympic management of the plant, the financial ones included, in order to:

- make the venue become a European point of reference for the National Federations that do not have their own tracks for pre-competition training activities and during the competitions breaks;
- guarantee a full accessibility of the venue in order to reinforce and encourage the practice of bobsleigh and sled, traditional sport activities in the Dolomites;
- guarantee coverage of any deficit may occur in the economic management of the venue.

## Attachments:

Sustainability Business Plan of "Eugenio Monti" Olympic Bobsleigh Track, Cortina d'Ampezzo Municipality

Kind regards

For Veneto Region

For Cortina d'Ampezzo Municipality

For Bolzano Autonomous Province

**For Trento Autonomous Province**